



Annual Report 2016

WWW.MYRIADCENTRE.CO.UK



Report of the Trustees & Audited Financial Statements 2016

Contents

Report of the Trustees	03
Report of the Independent Auditors	11
Statement of Financial Activities	14
Balance Sheet	16
Notes to the Financial Statements	19
Detailed Statement of Financial Activities	24
Research project review	25





Report of the Trustees for the year ended 31 December 2016

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Details

Registered Company number

05321062 (England and Wales)

Registered Charity number

1109843

Registered office

The Myriad Centre
St Georges Walk
Worcester
WR1 1QY

Patrons

Lord Faulkner of Worcester
Lady Rosalind Morrison

Trustees

Susan Braithwaite
Carolyn Nichols
Nadia Stirling
Carol Bawden
Gillian Swindin
Paul Moulton

Company Secretary

Susan Elizabeth Braithwaite

Chief Executive

Simon Quigley (resigned April 2017)

Auditors

Ballard Dale Syree Watson LLP
Chartered Accountants
Registered Auditors
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH



Objectives and activities

Overall aim of the charity

The Myriad Centre is a 'not for profit' charitable organisation based in Worcester whose aims are to provide daytime support and facilities to adults and young people, aged 13 and upwards, with complex needs.

Myriad is fully committed to providing a culture which is inclusive, enabling and enriching where individuals are valued and respected.

Achievement and performance

Strategy and development

The Myriad Centre has continued to deliver services to the local authority and we have contracts in place for day centre services as well as Support at Home. The newer arm of the service has increased our contact with local authority teams and has allowed us to strengthen our relationship and increase our visibility within Worcestershire County Council's learning disability partners and providers.

It is important that we continue to recognise our values of enriching lives and therefore service provision will always be delivered with this in mind.

The charity continues to seek out partnerships which can have a positive impact on the profile and

strategic goals of the Myriad Centre. The overall profile of the charity has improved, it is felt this could be better; the introduction of a Funding and Development Officer will support this.

2016 has been an important year in the development of the Centre with external recognition for our quality systems by PQASSO and for our Support at Home service by the Care Quality Commission. These systems form the foundation of all of our work and also provide the necessary springboard for our future development in providing care services for our clients. Our staff have been at the heart of both developing and delivering to these standards, and the successes highlighted in this report are a tribute to their ongoing dedication to Myriad and our clients.

The 12 month research project, started in August 2015, delivered its final report in Autumn 2016. The project involved many of our clients, staff and stakeholders and the findings are now forming the basis for operational and strategic development of our services.

Myriad Day Centre

The Day Centre continues to run successfully, supporting 18-24 clients per day. Individuals are funding their care through their personal care budgets and, although this is currently stable, there is a possibility that this may be affected by local authority cuts in the future. This could reduce the

demand for the Day Centre services, and is a risk of which the Board is aware.

The Myriad Teens group on a Saturday continues to be successful and fully populated. Saturdays are now a mix of Myriad Teens and some weekday clients and continue to be a more relaxed and quieter version of the weekday centre.

Myriad Support at Home

The Support at Home service, introduced in 2015, has continued to develop and we are proud of the work undertaken by all members of staff to achieve a 'Good' rating from CQC across all five indicators at our first inspection in November 2016. The following are some of the highlights from the report.*

"Staff had the knowledge and skills they needed to care for people and were encouraged to obtain further training to meet people's needs."

"People were treated with dignity and respect and staff helped to promote people's independence by supporting [them] to make their own day to day choices."

"People and their relatives were encouraged to decide how they would like their care to be planned and given. Care plans and risk assessments were adapted as people's needs changed."

“Relatives told us their family members enjoyed caring and warm relationships with the staff that supported them.”

At the end of 2016 we were supporting a range of individuals over an average of 160 hours per week. The challenge of recruiting staff for this important aspect of our service is common across the sector and we have responded to this by regularly recruiting and filling any vacant posts at the earliest opportunity.

*The full report is available on the Care Quality Commission website: cqc.org.uk ; Search: The Myriad Centre.

Governance

2016 saw the expansion of the Board and our two new trustees bring additional skills and experience to broaden our knowledge base as we embark on the next phase of our strategic development.

In addition to the full Board meetings, held quarterly, sub-groups meet at regular intervals to consider operational governance and communications in depth, allowing the full Board meetings to keep a strategic focus.

The Governance sub group continues to focus on the core operational governance of the charity. Key areas for scrutiny are Health and Safety, Legal, Financial, HR, Quality and Evaluation, Service Provision, Safeguarding and Operational Risk.

The Communications sub-group's focus in 2016 has been to maximise the results of the research project, maximise opportunities highlighted, and particularly to clarify and establish their vision for the future of the charity. The group has also identified and made successful applications to grant making trusts for bespoke projects that embrace the Centre's WellBeing ethic, enhancing the experience our clients can expect from attending the centre. The Etherington Review published in 2015 has resulted in replacing the Fundraising Standards Board with a new body: The Fundraising Regulator. In addition, Spring 2017 will see the implementation of a Fundraising Preference Service. Charities are also being advised to be prepared for the introduction of the General Data Protection Regulation (GDPR) in May 2018. The Board of Myriad will continue to closely monitor these changes and ensure that fundraising practices reflect the true values of The Myriad Centre and comply with the ethical and statutory requirements of The Fundraising Regulator.

Financial review

Financial position

Total income for the year was £754,749 (2015 £678,244). Total expenditure was £694,046 (2015 £624,120). At 31 December 2016 the charity's unrestricted fund balances were £436,068 (2015 £390,578) of which £124,312 (2015 £126,632) represented tangible fixed assets.

The Day Centre activities, fundraising activities and Support at Home are primarily funded by County Council Service Contracts.

The restricted funds are detailed on pages 6 to 7. Total restricted funds were £18,700 (2015 £3,487).

Supporters, Sponsors and Grant Making Trusts

As reported for 2015, The Myriad Centre is very fortunate to have a number of ongoing supporters. Worcester Bosch continued to be a valuable sponsor into 2016 offering Business Support and guidance amongst other opportunities.

The Bransford Trust, a local grant making trust, also continues its support of the Centre. They have generously donated funding towards the Research Project which concluded in July 2016. They have also agreed to support the Centre for a further three years towards helping with the costs of introducing a Funding and Development Officer to coordinate our fundraising and increase our sustainability.

The Lions Clubs in the region continue to generously support Myriad together with the Lodges within the Worcester Masons. The Gannett Foundation, the charitable arm of Newsquest, has made a commitment to a significant donation towards the GetActiveArena project. This project will enable us to provide a 'pop-up' sports arena and facility, making innovative use of the inflatable,

soft play area design that will create a clearly defined 'arena' (approximately the size of a netball court). It will incorporate its own playing surface and the 'pop-up' nature of the GetActiveArena will greatly increase the number of venues available for delivering disability sports and activity sessions. The specialist equipment will help us deliver our commitment to, and support of, the Centre's WellBeing programme. In addition the Peter Harrison Foundation made a significant grant towards the costs of providing swimming and hydrotherapy sessions, activities which provide our clients with an all-important sports-like activity, which is again part of the Centre's WellBeing programme.

We are as always extremely grateful to all these organisations and the many others who provide tangible evidence of support and encouragement that enables the Centre to continue to provide the best possible care for all those who attend Myriad. Without this support and that of our volunteers, we would be unable to achieve what we do.

Principal financial management policies

The Myriad Centre prepares an annual budget, which is approved by the Trustees. Monthly accounts are prepared and discussed with the Senior Management Team to ensure that variances from the budget are monitored and acted upon as appropriate. Copies of the monthly accounts are circulated to Trustees. The accounts are discussed at the meetings of the Governance Committee and Board of Trustees.

Principal risks and uncertainties

The principal risks and uncertainties facing the Centre relate to the funding of the charity, particularly the impact of constraints, or reductions, on statutory funding together with a significant reduction in grant making or trust income. The Centre mitigates these risks by focusing on the following:

- taking advantage of opportunities to reduce costs where this can be done without compromising other Myriad objectives
- to continue to pursue the objective of diversifying income streams so that the impact of a reduction in any one income stream is less significant to the Myriad's ability to achieve its goals
- hold sufficient reserves to allow it time to address financial challenges as they present themselves.

Reserves policy

Reserves are required in order:

- to provide a buffer should there be a downturn in fundraising
- to provide staff security of employment.

Total funds held as at 31 December 2016 were £454,768 (2015 £394,065). The Board of Trustees have directed that a minimum of three months operating costs should be held (for the financial year 2016 this represented a target of £175k).

Unrestricted group reserves at 31 December 2016, which were freely available for general purposes amounted to £436,068 (2015 £390,578). The

surplus of reserves held compared to the reserves policy can be applied to further future Strategic Policy for the Centre.

Restricted funds totalling £18,700 (2015 £3,487) were held at the year end. This type of fund is not available for general purposes.

Plans for the future period

Having received the final Research Report in 2016, the Trustees have a much clearer understanding of the needs of our customers, the marketplace and our commissioners. The findings, whilst not demonstrating unexpected outcomes, have confirmed and expanded our knowledge in a variety of valuable ways that will help greatly to clarify our strategy for at least the short to mid-term. A key element of the outcomes is the need to focus on fundraising and a Funding Development Officer will join the Myriad team in mid 2017 to work alongside the management team to identify, develop and implement specific engagement plans and projects which build on the outcomes of the report.

Structure governance and management

Governing document

The charity is controlled by its Memorandum and Articles of Association dated 24 December 2004, with subsequent Special Resolutions, and

constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are local to Worcestershire and are recruited by personal recommendation where possible. Trustees are elected based on the skills, knowledge and experience which best suit the development and best interests of the organisation.

Public benefit

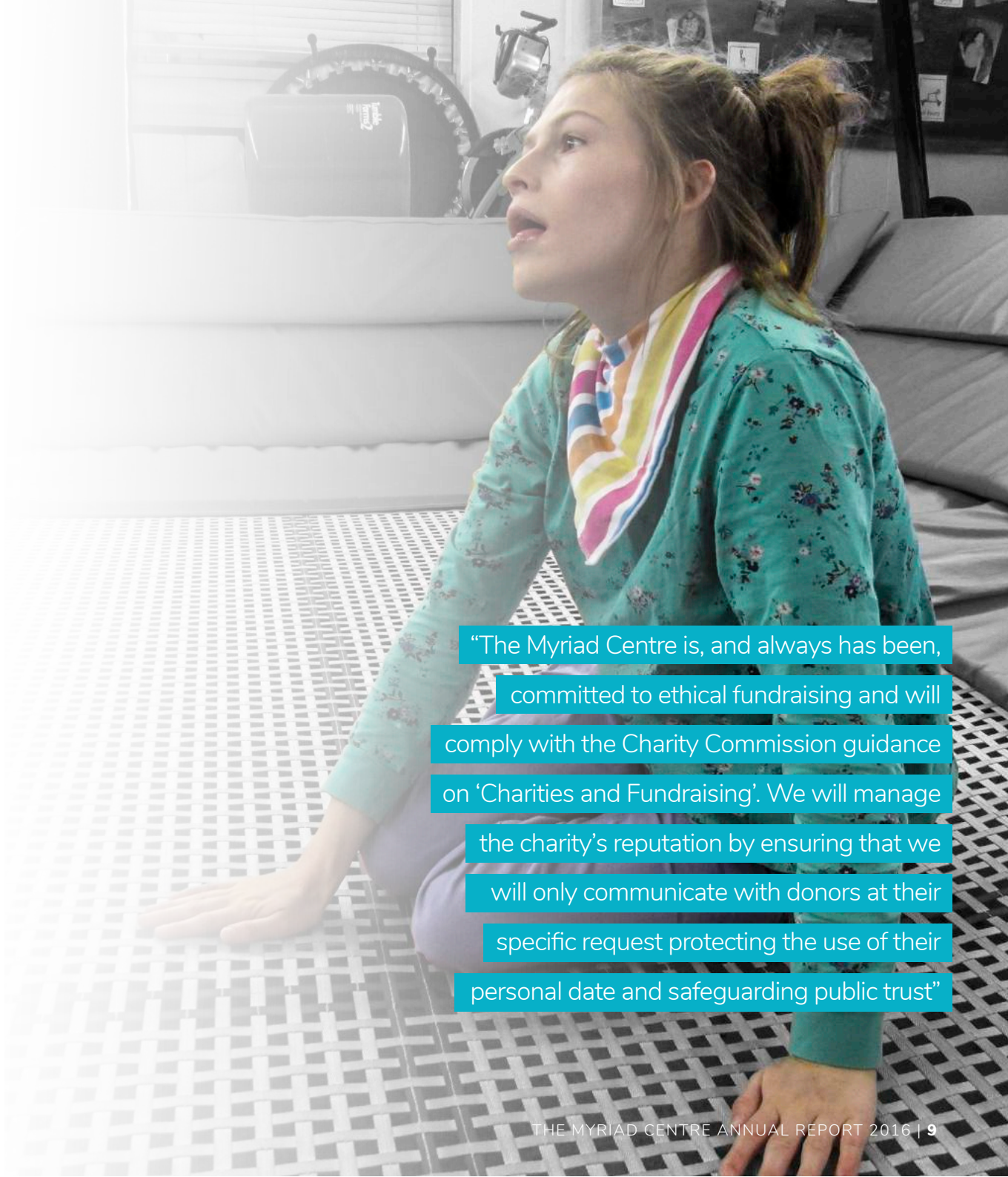
The Centre is run by experienced staff and volunteers who are dedicated to providing a caring, safe and responsive service of the highest standard for the achievement and recreation of its clients; as such, the trustees consider that the Centre meets the public benefit requirements of the Charities Act 2011.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is monitored and managed through a Risk Register.

Statement of trustees responsibilities

The trustees (who are also the directors of The Myriad Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United



“The Myriad Centre is, and always has been, committed to ethical fundraising and will comply with the Charity Commission guidance on ‘Charities and Fundraising’. We will manage the charity’s reputation by ensuring that we will only communicate with donors at their specific request protecting the use of their personal data and safeguarding public trust”

Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company’s auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Ballard Dale Syree Watson LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on

23 May 2017
..... and signed on its behalf by:

Susan Braithwaite
.....

Susan Braithwaite - Trustee



A photograph of two people on a grassy field. One person is seated in a wheelchair, wearing a wide-brimmed hat and a dark jacket, with their mouth open in a shout or laugh. Another person, wearing a striped shirt and dark pants, is leaning forward, pushing the wheelchair. The background shows a line of trees and a fence. The entire image is overlaid with a semi-transparent green filter.

Report of the Independent Auditors to the Trustees of The Myriad Centre

Auditors report

We have audited the financial statements of The Myriad Centre Limited for the year ended 31 December 2016 on pages 15 to 24.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page 10, the trustees

(who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness

of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements
- the charitable company has not kept adequate accounting records
- the financial statements are not in agreement with the accounting records and returns
- we have not received all the information and explanations we require for our audit.



Ballard Dale Syree Watson LLP, Statutory Auditor
Chartered Accountants
Registered Auditors
Eligible to act as an auditor in terms of Section 1212
of the Companies Act 2006
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date: 3 July 2017



A woman with short blonde hair, wearing a black witch hat with a white band and black-rimmed glasses, is smiling. She is wearing a dark jacket over a light-colored shirt. A purple semi-transparent overlay covers the entire image. The text "Statement of Financial Activities" is written in white on the left side.

Statement of Financial Activities

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 December 2016

Incoming and Endowments from

Donations and legacies

Charitable activities

Client care

Other trading activities

Total

Notes

Unrestricted funds (£)

Restricted funds (£)

2016 Total funds (£)

2015 Total funds (£)

2

6,203

18,500

24,703

30,320

4

728,928

-

728,928

647,829

3

1,118

-

1,118

95

736,249

18,500

754,749

668,244

Expenditure on

Charitable activities

Client care

Support costs

Total

5

607,820

3,000

610,820

524,047

82,939

287

83,226

100,073

690,759

3,827

694,046

624,120

Net income

45,490

15,213

60,073

54,124

Reconciliation of funds

Total funds brought forward

390,578

3,487

394,065

339,941

Total funds carried forward

436,068

18,700

454,768

394,065

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance sheet at 31 December 2016

	Notes	Unrestricted funds (£)	Restricted funds (£)	2016 total funds (£)	2015 total funds (£)
Fixed assets					
Tangible assets	11	124,312	3,200	127,512	130,119
Current assets					
Debtors	12	95,169	-	95,169	82,040
Cash at bank		235,775	-	197,166	127,113
		330,944	15,500	346,444	279,206
Creditors					
Amounts falling due within one year	13	(19,188)	-	(19,188)	(15,260)
Net current assets		311,756	15,500	327,256	263,946
Total assets less current liabilities		436,068	18,700	454,768	394,065
Net assets		436,068	18,700	454,768	394,065
Funds	14				
Unrestricted funds				436,068	390,578
Restricted funds				18,700	3,487
Total funds				454,768	394,065

The balance sheet at 31 December 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on

23 May 2017 and were signed on its behalf by:

Susan Braithwaite

Susan Braithwaite -Trustee

Nadia Stirling

Nadia Stirling -Trustee

**Cash flow
statement for
the year ended
31 December
2016**

Cash flows from operating activities

Cash generated from operations

Notes

1

Unrestricted
funds (£)

Restricted
funds (£)

64,104

70,593

Net cash provided by (used in) operating activities

64,104

70,593

Cash flows from investing activities:

Purchase of tangible fixed assets

(9,995)

(540)

Net cash provided by (used in) investing activities

(9,995)

(540)

Change in cash and cash equivalents in the reporting period

54,109

70,053

Cash and cash equivalents at the beginning of the reporting period

197,166

127,113

Cash and cash equivalents at the end of the reporting period

251,275

197,166

2016 (£)

2015 (£)

60,703

54,124

**Notes to the
cash flow
statement for
the year ended
31 December
2016**

**Net income for the reporting period (as per the statement
of financial activities)**

Adjustments for:

Depreciation charges

12,602

25,480

Increase in debtors

(13,129)

(4,979)

Increase/(decrease) in creditors

3,928

(4,032)

Net cash provided by (used in) operating activities

64,104

70,593

Notes to the financial statements for the year ended 31 December 2016

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities SORP (FRS 102) and the Companies Act 2006.

The Myriad Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c),

11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c)

- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake

charitable activities. Support costs include office costs, premises expenses and governance costs and have all been allocated to expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Equipment	- 33.3% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Donations and legacies

	2016 (£)	2015 (£)
Grants and donations	24,703	30,320

3. Other trading activities

	2016 (£)	2015 (£)
Fundraising	1,118	95

4. Income from charitable activities

Activity	2016 (£)	2015 (£)
Client care	728,928	647,829

5. Charitable activities costs

	Direct costs (£)	Support costs (See note 6 £)	Totals (£)
Client care	610,820	-	610,820
Support costs	78,625	4,601	694,046
	689,445	4,601	694,046

6. Support costs

	Governance costs (£)
Support costs	4,601

7. Net incoming/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2016 (£)	2015 (£)
Depreciation - owned assets	12,602	25,470

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

9. Staff costs

The average number of employees during the year, calculated on the basis of full-time equivalents, was 24 (2015: 27).

10. Comparatives for the statement of financial activities

	Unrestricted fund (£)	Restricted funds (£)	Total funds (£)
Income and endowments from			
Donations and legacies	27,820	2,500	30,320
Charitable activities			
Client care	647,829	-	647,829
Other trading activities	95	-	95
Total	675,744	2,500	678,244
Expenditure on charitable activities			
Client care	521,547	2,500	524,047
Support costs	84,344	15,729	100,073
Total	605,891	18,229	624,120
Net income	69,853	(15,729)	624,120
Reconciliation of funds			
Total funds brought forward	320,725	19,216	339,941
Total funds carried forward	390,578	3,487	394,065

11. Tangible fixed assets

	Long leasehold (£)	Equipment (£)	Motor vehicles (£)	Totals (£)
Cost				
At 1 January 2016	185,776	51,186	72,946	309,908
Additions	-	-	9,995	9,995
At 31 December 2016	185,776	51,186	82,941	319,903
Depreciation				
At 1 January 2016	58,513	48,330	72,946	179,789
Charge for year	7,431	2,672	2,499	12,602
At 31 December 2016	65,944	51,002	75,445	192,391
Net book value				
At 31 December 2016	119,832	184	7,496	127,512
At 31 December 2015	127,263	2,856	-	130,119

12. Debtors: amounts falling due within one year

	2016 (£)	2015 (£)
Trade debtors	93,071	78,183
Payments & accrued income	2,098	3,857
	<u>95,169</u>	<u>82,040</u>

13. Creditors: amounts falling due within one year

	2016 (£)	2015 (£)
Trade creditors	5,156	6,244
Social security & other taxes	5,323	5,953
Accruals & deferred income	8,709	3,063
	<u>19,188</u>	<u>15,260</u>

14. Movement in funds

	At 01.01.16 (£)	Net movement in funds (£)	At 31.12.16 (£)
Unrestricted funds			
General fund	390,578	45,490	436,068
Restricted funds			
Capital Reserve	3,487	(287)	3,200
General Restricted	-	15,500	15,500
	3,487	15,213	18,700
Total funds	394,065	60,703	454,768

Net movement in funds, included in the above are as follows:

	Incoming resources (£)	Resources expended (£)	Movement in funds (£)
Unrestricted funds			
General fund	736,249	(690,759)	45,490
Restricted funds			
General Restricted	18,500	(3,000)	15,500
General Reserve	-	(287)	(287)
	18,500	(3,287)	15,213
Total funds	754,749	(694,046)	60,703

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2016.

16. First year adoption

The directors have undertaken a comprehensive review of the company's accounting policies in order to identify all potential transitional adjustments that may be necessary. As a result of this review, the directors have not identified any material adjustments arising from the transition and therefore no transitional adjustments have been made in these financial statements.

Therefore there is no change to either the balance sheet or profit and loss account as previously presented for the period ended 31 December 2015.

Detailed Statement of Financial Activities for the year ended 31 December 2016

This page does not form part of the statutory financial statements

	2015 total funds (£)	2014 total funds (£)
Incoming and endowments		
Donations and legacies		
Grants and donations	24,703	30,320
Other trading activities		
Fundraising	1,118	95
Charitable activities		
Client fees	728,928	647,829
Total incoming resources	754,749	687,244
Expenditure		
Charitable activities		
Wages & salaries	533,780	454,503
Rent	26,000	26,000
Insurance	9,018	12,303
Heat & light	3,210	4,809
Motor expenses	39,225	38,189
Office expenses	30,501	27,696
Other premises costs	10,213	8,446
Client activities	23,934	22,889
Depreciation	9,896	25,889
Bad debt provision	3,668	-
	689,445	620,324
Support costs		
Governance costs		
Accountancy	2,174	1,249
Auditors' remuneration	2,427	2,547
	4,601	3,796
Total resources expended	694,046	624,120
Net income	60,703	54,124

A photograph of a man and a woman sitting together, looking at a book. The man is leaning over the woman, and both are smiling. The image is overlaid with a semi-transparent blue filter. In the background, there are some plants and a brick wall.

Research project review for Annual Report 2016

Research project

As outlined in the 2015 Annual Report, Myriad commissioned our own Research Project with the aim of answering some fundamental questions about what the charity will need to look like in the future. The research was concluded during 2016 and below is a report on the context and findings of the research and the steps the Board is taking to address them to meet the needs of the special people in our care.

Strategic context

In the Autumn of 2014, the Trustees and senior management team undertook a strategic review, facilitated by Worcester Bosch who had adopted The Myriad Centre as its charity for a two year period. Central to the outcomes of the strategic review was that, in order to define the Centre's medium and long term planning, it was essential to fully understand and clearly demonstrate:

- the evidence of need for the services it seeks to provide;
- the challenges the organisation will face in the way services are commissioned, funded and delivered;
- how the 'market place' for those services is changing;
- the needs, wants, aspirations and challenges faced by all the stakeholders who are directly involved in shaping its future.

- that funding applications will need to become an integral part of The Myriad Centre's strategic and business plans.

Research plan

The Trustees and the senior management team agreed a twelve-month research project be undertaken (July 2015-July 2016) to help find the answers to these questions. This was generously funded through the fundraising activities of Worcester Bosch Group and grant support from the Bransford Trust and the Eveson Trust. The research was carried out by a student studying for an MSc in Applied Psychology at the University of Worcester.

Outcomes

Following quantitative and qualitative research the following key findings were identified:

- Participants recruited into the study expressed concerns about the lack of cohesion regarding communication. There is also dearth of information and guidance about future provision and funding available to them from both local authorities and service providers. Communication between parties involved in care for disabled individuals has a profound impact on the quality of service between the parties involved.
- Moving to independent living was a goal for the majority of the carers who participated in the project

but at the time of the research none had any specific plans in place.

- Participants are concerned that there will be a large gap in available funding in the future but are not fully aware of the extent of the implications of this.
- Participants wish to see more meaningful activities available from the service provider. Some preference for sports-like activities was expressed; however in some instances there was a struggle to determine what other areas they would wish to see.
- Participants generally do not appreciate their holistic needs and wants, but generally look at services that are available to them thus limiting their hopes and aspirations.
- Fundraising within third sector organisations faces major challenges including high staff turnover, a lack of qualified work force, fragility of resources, and as a result return on investment is low.
- Around 43% of income generated by charitable organisations in the health and social care sector in Worcestershire comes from effective fundraising campaigns and successful bids; nonetheless due to the current situation (increased applications and a very competitive market place) new strategies ought to be implemented to enhance application success rate.

The Future

The Trustees and the senior management team embraced the findings of the research project. They assessed ways in which The Myriad Centre is able to move towards ensuring that it is prepared and equipped to address the areas raised. The immediate outcomes are:

- The post of Funding Development Officer has been created and has an integral role in shaping and delivering the Centre's fundraising policy, meeting the strategic aims and operational plans for Myriad.
- Policies and procedures have been reviewed and enhanced to create a more holistic approach to all communication channels, working towards a better understanding by all parties of the needs of those individuals in our care and to provide support for their carers.
- A review was undertaken to define and implement a broader programme of increased activities to ensure each individual has a tailored pathway that provides encouragement and development.
- The Myriad Centre's strategic plan is continually reviewed to ensure the best possible cohesive and targeted approach is adopted to address and resolve, where possible, as many of the research findings as possible.

The research determined that the Myriad Centre has a pivotal role to play in the care and support of young people with PMLD by offering a standard and variety of care options that will ensure that our clearly stated values of accessibility, inclusivity, innovation, respect and enablement inform everything we do for our people both individually and collectively. It also demonstrated that Myriad continues to be recognised for being highly specialised in its field and far sighted in its approach: open, professional, trusted and welcoming.

Through our passion and commitment to our core values of accessibility, inclusivity, innovation, respect, excellence and dignity, the Myriad Centre sets the standard in supporting and enabling adults with profound disabilities.



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